

RETAIL REHAB & REDEVELOPMENT GRANT

A grant-matching program designed to incentivize enhancements and/or redevelopment of existing retail shopping centers and facilities, with a focus on improving aesthetic or architectural appeal.

ELIGIBILITY CRITERIA:

- Retail facilities must be over 20 years old
- Property must be at least two (2) acres in size

HISTORIC DOWNTOWN CARROLLTON ELIGIBILITY CRITERIA:

Properties located within the Historic Downtown boundary may qualify under modified criteria.

- Retail facility must be located in area bordered by Belt Line Rd to the North, DART rail right-of-way to the East, Vandergriff to the South and IH-35E to the West
- Retail facility must be older than twenty (20) years to be eligible
- The reinvestment project must positively impact surrounding development

SPECIALTY RETAIL & RESTAURANT

A targeted grant program to attract and retain unique dining and retail concepts that enhance the city's destination appeal and contribute to the local economy.

ELIGIBILITY CRITERIA:

- Specialty retailers or restaurants offering unique experiences not widely available in the DFW metroplex
- Must fall into one of the following categories:
 - Destination concepts with no existing location within 5 miles and the ability to draw customers from outside the community
 - Expansions or relocations of existing retailers/restaurants with a minimum 50% increase in square footage over the current space
 - Developers or shopping center owners leasing to eligible concepts with a minimum 5-year lease



FOR MORE INFORMATION



carrolltontxdevelopment.com/incentives





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SPECIALTY RETAIL & RESTAURANT CONT.

| | MATCHING GRANTS | | | | |
|---------------------------------------|---------------------|---------------------|-----------------|------------|------------------|
| Eligible Projects | Façade Improvements | Tenant Improvements | Rent Assistance | Ad Valorem | Sales Tax Rebate |
| Destination (Not National / Regional) | ~ | ~ | ~ | ~ | |
| National/Regional | ~ | ~ | | ~ | ~ |
| Expansion/2nd Location/ Relocation | ~ | ~ | | ~ | |

TYPE OF INCENTIVES:

Matching Grants

- Up to 50% reimbursement for façade improvements (e.g., signage, landscaping and lighting)
- Up to 50% reimbursement for tenant improvements (excluding furniture, fixtures and equipment)

Rent Assistance

- Up to 12 months is available to destination retailers and restaurants (not exceeding 3,500 SF) that do not have a strong
 presence in other locations in DFW
- Must be located in a targeted site identified by the City i.e. Transit District, Shopping centers with occupancy rates below 70%

Ad Valorem Tax Rebates

• Up to 50% rebate of City taxes on value of improvements for up to 5 years

Sales Tax Rebates

Up to 1% rebate of Sales & Use Tax for up to 10 years. This incentive applies only to national and regional retailers and
restaurants. A minimum 5-year lease will be required. The term of the sales tax rebate incentive shall not exceed the term of
the lease.

BACK-FILL INCENTIVE PROGRAM FOR VACANT GROCERY STORE ANCHORS

A one-time grant to support the revitalization of vacant grocery store anchor spaces over 50,000 SF by attracting new retailers or specialty retailers.

ELIGIBILITY CRITERIA:

- Demised space must be a minimum of 50 percent of the total anchor square footage
- The applicant must own the real estate or have a fully executed lease with a minimum 5-year term
- The property must have a former grocery store for at least five years prior to becoming vacant

BILLBOARD REMOVAL GRANT

A grant to encourage the permanent removal of billboards by offsetting removal costs and offering property tax rebates.

TYPE OF INCENTIVES:

- Ad valorem tax rebate for up to 5 years (not to exceed \$150,000)
- Demolition permit fees waived
- Removal grant up to \$35,000 for demolition costs

Program terms vary by project, and all proposals are reviewed on a case-by-case basis. All proposed incentives are subject to final City Council public review and approval. Visit carrolltontxdevelopment.com/incentives or reach out to our team for full details and requirements.





